

SELLER'S (vendor's) TERMS & CONDITIONS

1. DECLARATION OF OWNERSHIP

Items are accepted for sale only on the strict condition that they are the sole & unencumbered property of the Vendor, and are not subject to any other claim of ownership.

2. COMMISSION CHARGES

FINE ART & ANTIQUES SALES:

10% of the hammer price on single lots realising £2,500 & above.

15% of the hammer price on single lots realising between £1,001 & £2,499.

18.5% of the hammer price on single lots realising up to & including £1,000.

Discounted commission rates may be available by negotiation on high-value items or consignments

DECORATIVE & HOUSEHOLD SALES:

18.5% of the hammer price on all lots.

COLLECTOR'S SALES:

18.5% of the hammer price on all lots.

3. INSURANCE

Vendor's property is covered by our insurance policy whilst in our custody, including whilst in transit if this has been arranged by us, for which a charge of 1% of the hammer price per lot is made.

4. ILLUSTRATION CHARGES

All sales are eligible for our Live On-Line Bidding service, for which it is essential that each & every lot is photographed. The charge for this is £2 per lot, but this will not be charged on any lot(s) which fail to sell, or which have been illustrated in the printed catalogue.

Suitable items will, at our discretion, be photographed for illustration in the auction catalogue, & will be charged at: £15 per quarter page, £25 per half page, & £40 per full page. Photographed items may also be included in advertisements for the sale in which they are included, or in press releases, or for use on the catalogue cover, for which there is no charge.

6. RESERVES

All lots will be sold without reserve, but at the auctioneer's discretion, unless a reserve price has been specifically agreed with the auctioneer, prior to any item(s) being accepted for sale. All reserves are subject to a 10% margin of discretion. A charge of 10% of the reserve price will be made on unsold lots if the Vendor sets a reserve without the prior agreement of the auctioneer, or after the catalogue has been printed.

7. WITHDRAWN LOTS

If the Vendor withdraws any lot(s) after the catalogue has been published, Aldridges of Bath reserve the right to charge 10% of the mid auction estimate, and/or any photography charges.

8. TRANSPORT

All costs involved in transporting items to our saleroom are to be borne by the Vendor.

9. V.A.T.

All the above charges are subject to the addition of Value Added Tax at the standard rate.

10. PAYMENT OF PROCEEDS

Nett sale proceeds are normally paid **twenty-eight days after the date of sale**, either by cheque or BACS according to your preference, together with a full statement of account, **provided that the purchaser has made full payment within that time**. Aldridges of Bath will not be held responsible for default by any purchaser.

11. The Vendor authorises Aldridges of Bath to deduct from sale proceeds any commission or other charges as stated above & acknowledges the right of Aldridges of Bath to retain the Buyer's Premium.

12. A Vendor who is selling any item(s) that are an asset of their business, must disclose to Aldridges of Bath if they are registered for V.A.T. purposes.